

HMT LIMITED

A Government of India Undertaking • Est. 1953 • Listed: NSE & BSE • CIN: L29230KA1953GOI000748

CORRIGENDUM-9

NOTICE INVITING

EXPRESSION OF INTEREST

for

Technology Licensing & Manufacturing Partnership

with Foreign Machine Tool OEMs — A Win-Win Opportunity for India's Growing Market

Multi-Axis & Multi-Tasking 5-Axis Machining Centers & MTMs	CNC Turning, Grinding & Gear Precision Production Systems	Large Boring & Heavy Lathes Floor / Table Boring & Heavy Duty
CNC VTL & Gantry Milling Large-Part Heavy Engineering	EDM, Deep Hole & SPMs Import Substitution — Critical Machines	Energy, Defence & Aerospace SPMs Fir-Tree, Rotor Slot, Gun Barrel & More

EoI Ref: HMTL/BD/TL/2025-26/01 • Date of Issue: 16 March 2026 • Last Date: 07 Jul 2026

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AT A GLANCE**Issued by:** HMT Limited **Eol Ref:** HMTL/BD/TL/2026-27/01**Date of Issue:** 16 March 2026 **Last Date for Response:** 07 July 2026 **Mode:** Hard Copy + Email**Contact:** General Manager Marketing, HMT MTL **Email:** gmm@hmtmachinetools.com**Tel:** +91-80-23331516 / +91-7028011869

1. PARTNERSHIP WITH HMT LTD.— AN OPPORTUNITY FOR FOREIGN MACHINE TOOL OEMs

Dear Partner,

India is the world's fastest-growing large economy — and it is today in the midst of the most ambitious industrial expansion in its history. From fighter jets to space equipment, from high-speed railways to offshore platforms, India is building at a scale and pace never seen before. Every one of these programmes needs precision machine tools — and a very significant share of those machines are today being imported, at great foreign exchange cost, from your part of the world.

HMT Limited — India's pioneering Government of India machine tool company, with over 70 years of manufacturing heritage, four specialised plants, a pan-India sales and service network, and existing relationships with every major public sector buyer in the country — is extending an invitation to you.

We do not want to merely buy your machines. We want to manufacture them — here in India, under technology licence from you or through other partnership modes as per mutually agreed terms — and sell them to our growing base of government, defence, industrial customers and export to territories as mutually agreed. We want you to earn royalties on every machine we build. We want to open a market for you that may not have considered /accessed to the fullest. We want to do this in a way that is clean, simple, and commercially rewarding for both parties.

This is an invitation to a genuine business partnership — one where both sides win.

THE HMT PROPOSITION IN ONE SENTENCE:

You bring the technology. HMT brings the market, the multi-location manufacturing facilities, the workforce, customer connects and the government relationships - HMT being long-standing partner of government customers across India.

No capital investment required from you. No need to set up a new entity in India. Maximum market access with minimum risk.

2. INDIAN MACHINE TOOL MARKET

India's machine tool consumption is growing at over 10–12% CAGR and is projected to cross USD 3 billion by 2030. Yet domestic production covers merely half of this demand — the rest is imported. That import gap is your opportunity.

<p>USD 3B+ Projected Indian Machine Tool Market by 2030</p>	<p>USD 1.3B Machines Currently Imported Annually</p>	<p>10-12% Market CAGR — Fastest growing globally</p>	<p>74% FDI Permitted in Indian Defence Manufacturing</p>
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2.1 Policy tailwinds that benefit your technology partnership with HMT

- ✓ **Make in India** — Government mandate for domestic sourcing in all defence, railways, and PSU procurement. Machines manufactured in India by HMT under your licence QUALIFY as Indian-made — giving HMT a decisive procurement edge over imported machines in government tenders.
- ✓ **PLI (Production Linked Incentive) Scheme** — Financial incentives on incremental domestic production output. HMT's increased production under technology licence earns PLI benefits, directly improving HMT's financials and your royalty base.
- ✓ **Atmanirbhar Bharat (Self-Reliant India)** — India's strategic push to eliminate import dependence in critical sectors. Partnership with HMT directly positions your technology as the instrument of India's self-reliance — a powerful narrative with government buyers.
- ✓ **Defence Indigenisation** — Ministry of Defence has issued positive and negative indigenisation lists mandating domestic procurement of hundreds of equipment categories including specialised machine tools used in defence manufacturing.
- ✓ **Capital Expenditure Surge** — INR 11.1 lakh crore national capex budget for FY 2024-25; railways, CAPEX for Plant and machinery was INR 3.4 thousand Crores for the FY 2024-25 shipbuilding, and aerospace all scaling rapidly.
- ✓ **Customs Duty Advantage** — Machines manufactured in India attract significantly lower effective cost vs. imported machines (BCD + IGST), making HMT-manufactured machines more cost competitive than imported machines.

2.2 Key sectors generating machine tool demand

Industry Sector	Machine Tool Demand Driver	Key Buyers (HMT's Existing Relationships)
Defence & Ordnance	Small arms to heavy artillery, tanks, missiles — all require specialised machining	<i>MoD, DRDO, OFB, BDL, BEL, BEML, Bharat Forge, L&T Defence</i>
Aerospace & Space	Aero-engine, airframe, satellite structures — all critical machining requirements	<i>HAL, ISRO, NIAL, NAL, private Tier-1 aerospace</i>
Power Generation	Turbogenerator rotors, casings, turbine blades, hydro components	<i>BHEL, L&T, JSW, Other private Manufacturers</i>
Indian Railways	Wheel sets, axles, bogie frames, traction components — massive scale	<i>RDSO, Rail Coach Factory, Wheel & Axle Plants, Metro Rail Corps</i>
Shipbuilding & Naval	Ship structural fabrication, propeller shafts, submarine components	<i>MDL, GSL, GRSE, CSL, HAL (Naval), Indian Navy Dockyards</i>

Oil & Gas / Energy	Large valve bodies, pump casings, pressure vessel components	ONGC, IOCL, HPCL, BPCL, private EPC contractors
Heavy Engineering	Steel mill rolls, large forgings, compressors, large gearboxes	SAIL, RINL, BHEL, L&T, Thermax, Elecon Engineering
Automotive & Auto Components	Crankshafts, gears, cylinder heads, transmission components at scale, connecting rod, brake disc, piston ring, U-J cross, engine valve etc.,	Tata Motors, M&M, Ashok Leyland, Cummins, Bosch, SPRL, Mushashi Auto, Yutaka Auto Parts, Hero Motocorp etc.,

3. ABOUT HMT LIMITED — YOUR MANUFACTURING & MARKET ACCESS PARTNER

Established in 1953, HMT Limited is a Government of India Enterprise listed on NSE and BSE. Over seven decades, HMT has been the backbone of India's precision manufacturing ecosystem — supplying machine tools, precision components, and critical sub systems to the most demanding customers in the country. HMT brings to this partnership an infrastructure, workforce, and customer base that would take any new entrant decades and billions of rupees to replicate.

70+ Years Manufacturing Heritage	4 Specialised Production Plants	500+ Government & PSU Customers	18+ Historical Global OEM Partners	500+ Skilled Workforce	Pan-India Sales & Service Network
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3.1 Manufacturing Plants — Ready Infrastructure

Plant Location	Current Specialisation	Potential for New Technology Partnership
Bengaluru, Karnataka	Conventional & CNC Heavy duty Lathe, Radial Drill M/cs , Manipulators for hazardous application	Flagship plant; ideal for Advanced Technologies,mfg. for ball screws, Heavy duty gantry, Gear cutting & Gear Grinding machines.
Kalamassery, Kerala	Conventional lathes, Slant bed CNC Turning Centres, Surface Wheel lathe, Critical defense sub assemblies.	Suitable for Under floor lathe, Tandem Lathe, Turn Mill Centre, Multi-tasking Machines.
Hyderabad, Telangana	CNC Machining Centres (HMC & VMC), Vertical Turning Lathe (VTL), Floor type and Table type Horizontal Boring Machines, Special Purpose Machines (SPMs)	Ideal for Mill-Turn Centres, Ram Type Horizontal Boring Machines, Multi axes Machining Centres, High capacity Presses and machine peripherals.
Ajmer, Rajasthan	Cylindrical grinding, Centreless Grinding, Surface Grinding, Internal grinding, Tool & Cutter Grinder, Crank shaft Grinding, Rail Axles Grinding	Ideal for Sub Micron accuracy Grinding Machines, CNC Roll Grinding Machine, Orbital Grinding Machine, CNC Grinding Centres.

3.2 HMT's Heritage of Global Technology Partnerships

HMT has a proven, decades-long track record of successfully absorbing, adapting, and indigenising world-class manufacturing technology from international partners. Your technology will be in safe hands. Below is list of our past technology partners:

Former Technology Partner	Country	Technology / Products Indigenised
M/s Skodaexport	Czech Republic	Tool & Cutter, Vertical Surface, Crankshaft & Centreless Grinding Machines
M/s Gildemeister	Germany	CNC Drum-Type Turret Lathes, Multispindle Automatics, GDM Chuckers
M/s American Tool Works	USA	Horizontal & Vertical Multi-Axis Machining Centers
M/s KTM	UK	Advanced CNC Machining Centers — Drilling, Milling & Boring
M/s Siemens	Germany	CNC Control Systems & Automation Integration
M/s Fritz Werner	Germany	Bed-Type & Unit-Assembled Ram-Type Milling Machines
M/s INNSE-Berardi	Italy	Floor-Type Boring Machines & Vertical Face Milling Machines
M/s Pegard	Belgium	Precision Horizontal Boring Machines
M/s Rino-Boradi	Italy	Flexible Manufacturing Systems (FMS)
Oerlikon	Switzerland	Lathe machines
M/s Renault	France	Special Purpose Machines (SPM)
M/s FTE Germany	Germany	Flow Forming & Metal Forming Machines
M/s Scheiss	Germany	Vertical Turning Lathes (VTL)
M/s Verson / Clearing-Niagara	USA	Hydraulic & Mechanical Presses and High-Capacity Press Lines

4. THE WIN-WIN COMMERCIAL MODEL — HOW BOTH PARTIES BENEFIT

HMT's partnership model is structured specifically to ensure that both parties extract maximum commercial value without the complexity, capital risk, or governance burden of a joint venture. The model is simple, transparent, and proven globally.

OUR PHILOSOPHY: Technology Licensing + Licensed Manufacturing + Revenue Sharing

HMT manufactures under technology licence, sells in India, and pays the OEM as per agreed terms.

The OEM gains from India's fastest-growing market.

4.1 What the Propective Partner gains

- ✓ INCOME as per agreed terms on machines manufactured and sold by HMT under your licence — a revenue stream from a huge market.
- ✓ INDIA MARKET PENETRATION without the need to establish a subsidiary, hire local staff, navigate Indian regulations, or invest capital — HMT does all of this for you
- ✓ BRAND PRESENCE in a high-growth market — HMT will co-market your brand and technology in all promotional materials, tenders, and customer interactions
- ✓ COMPONENT & SPARE PART SUPPLY — HMT may source specialised components, sub-assemblies, and proprietary parts from you, generating a parallel export revenue stream for you
- ✓ PREFERENTIAL POSITIONING in future Indian government tenders — machines manufactured under your technology licence by HMT will be positioned as 'Made in India' with full tender eligibility
- ✓ TECHNOLOGY UPGRADES — you can offer new generations product under extended licence at mutually agreed terms

4.2 Partnership Structures Available

HMT proposes the following partnership structures (OEMs may propose one or more structures):

Partnership Mode	Description	OEM Commercial Benefit
Technology Licence & Manufacturing Agreement (PRIMARY MODE — PREFERRED)	HMT manufactures the OEM's machine under a formal technology licence. HMT pays a one-time licence fee + running royalty per machine manufactured/sold. HMT is the entity that books orders, manufactures, and delivers.	Negotiated Lump-sum licence fee upfront + Negotiated royalty per machine sold. Component/spare parts export revenue. Brand co-marketing. Low-risk, high-margin income.
Licensed Manufacturing & Distribution	OEM authorises HMT to assemble, integrate, and distribute a specified product range in India. HMT handles all India market activities; OEM supplies key sub-assemblies.	Component supply revenue + margin on HMT's assembly. Market access with minimal transfer of core IP — suitable for less critical product lines.
Co-Development (Selected Technologies)	For next-generation products or India-specific adaptations, OEM and HMT co-develop jointly. IP ownership split to be negotiated. HMT co-funds development.	Shared IP ownership; access to Indian R&D resources at lower cost; potential for new export markets.

<p>Global Export Hub (India as OEM's Export Manufacturing Base)</p>	<p>HMT's ready manufacturing infrastructure, large land parcels, competitive labour costs, and Government of India backing make it an ideal low-cost export manufacturing base for the OEM's global supply chain. HMT manufactures agreed machine models or sub-assemblies under the OEM's quality and brand standards, and exports them to the OEM's distribution network across Asia, Africa, the Middle East, and other target markets. The OEM retains full control over brand, quality, and end-customer relationships. HMT earns manufacturing revenue and plant utilisation; the OEM gains a cost-competitive, politically stable, duty-advantaged production hub outside China.</p>	<p>Manufacturing cost reduction of 25–40% vs. home country production. supply chain diversification with a stable, democratic, English-speaking partner. Access to India's PLI incentives on incremental production. No capital investment required — HMT provides the plant, land, workforce, and utilities.</p>
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Any other partnership structures, as per mutually agreed terms.

5. TECHNOLOGY AREAS SOUGHT — MACHINE CATEGORIES OF INTEREST

HMT invites technology licensing proposals across the following machine tool and precision manufacturing equipment categories. All categories represent significant import substitution opportunity — machines currently being imported in India..

HMT does not prescribe specific dimensions, spindle sizes, travel ranges, or technical parameters in this EOI. Each OEM knows their product range best, and each Indian customer will have their own requirements. We invite OEMs to present their full product range within each category — the right fit will be determined during bilateral discussions with shortlisted partners.

IMPORT SUBSTITUTION FOCUS: Every category below is currently imported. Machines manufactured in India by HMT under your technology licence will qualify as 'Made in India' — attracting preferential treatment in all government, defence, and PSU procurement, and carrying a significant cost advantage over directly imported machines.

#	Machine Category	End-Use Applications in India	Key Indian Buyers (HMT's Existing Customer Base)
5.1	Multi-Axis Vertical & Horizontal Machining Centers	Machining of complex, multi-face components requiring simultaneous multi-axis interpolation — aero-engine casings, turbine blades, missile bodies, airframe structural parts, defence vehicle components, large impellers, and complex moulds & dies	HAL, DRDO, BDL, BEL, BEML, ISRO, private aerospace Tier-1s, defence PSUs, automotive OEMs

5.2	Multi-Tasking Machines (MTM) / Turn-Mill Centres	Complete machining of complex rotational and prismatic components in a single clamping — turbine discs, gearbox shafts, hydraulic manifolds, aero-engine rotating parts, landing gear components, complex valve bodies	<i>HAL, DRDO, defence ordnance establishments, hydraulic component manufacturers, aerospace supply chain</i>
5.3	CNC Turning Centers (Light to Heavy Duty)	Precision turning of components across a wide range — from small precision parts to large heavy forgings, shafts, cylinders, and flanges; serving automotive, defence, railways, energy, and general engineering sectors	<i>Automotive OEMs & Tier-1s, Indian Railways, BEML, defence PSUs, heavy engineering companies, pump & valve manufacturers</i>
5.4	CNC Grinding Machines (Cylindrical, Internal, Surface, Creep-Feed, Thread & Gear Grinding)	Precision grinding of hardened components — crankshafts, camshafts, gear profiles, thread forms, bearing surfaces, turbine blade roots, hydraulic component bores, and precision gauges	<i>Automotive OEMs, bearing manufacturers, gear manufacturers, aero-engine supply chain, Indian Railways, DRDO</i>
5.5	CNC Gear Cutting Machines (Hobbing, Shaping, Skiving & Gear Grinding)	Manufacturing of precision gears across industries — automotive transmissions, railway bogies, naval gearboxes, industrial drives, aero-engine accessory gearboxes, wind turbine gearboxes	<i>Automotive OEMs, Indian Railways, BEML, Elecon, Greaves, BHEL, naval establishments, defence vehicle manufacturers</i>
5.6	Large CNC Horizontal Boring & Milling Machines [HIGH PRIORITY — 100% IMPORTED]	Machining of large, heavy workpieces — turbine and compressor casings, large valve and pump bodies, defence vehicle hulls and chassis, gearbox housings, ship structural components, power plant components, large die castings	<i>BHEL, DRDO, OFB, defence vehicle establishments, HAL, MDL, GRSE, power sector EPC contractors, heavy engineering companies</i>
5.7	Heavy-Duty CNC Horizontal Lathes [HIGH PRIORITY — LARGELY IMPORTED]	Turning of large, long, and heavy rotational components — turbine shafts, propeller shafts, gun barrels, large rolls, hydraulic cylinders, pressure vessel shells, reactor components	<i>BHEL, HAL, DRDO, Indian Navy dockyards, steel mills (SAIL, JSW), oil & gas sector, nuclear power establishments (NPCIL, BARC)</i>
5.8	CNC Vertical Boring Machines / Vertical Turning Lathes (VTL) [HIGH PRIORITY — LARGELY IMPORTED]	Machining of large-diameter, heavy disc-shaped and ring-shaped components — turbine runner/casings, hydro turbine parts, large flanges, ring gears, brake drums, bearing rings, radar base structures, wind energy components	<i>BHEL, NTPC, NHPC, HAL, Indian Railways wheel & axle plants, defence establishments, wind energy sector, heavy engineering</i>
5.9	CNC Gantry / Bridge-Type Milling & Machining Centres [HIGH PRIORITY — LARGELY IMPORTED]	Machining of very large, flat or structural workpieces — aerospace wing spars, fuselage frames, naval ship structural parts and deck plates, railway bogie side frames, defence vehicle hulls, large moulds, die sets	<i>HAL, MDL, GRSE, CSL, defence establishments, Indian Railways production units, aerospace structural component manufacturers</i>
5.10	CNC Crankshaft & Camshaft Turning / Grinding Machines	Dedicated production systems for crankshaft and camshaft manufacturing — for automotive engines, diesel locomotive engines, marine engines, and industrial power units	<i>Tata Motors, Ashok Leyland, Mahindra, Cummins India, Diesel Loco Works (Varanasi), marine engine manufacturers</i>
5.11	Broaching & Superfinishing Machines	Broaching for keyways, splines, gear profiles, and polygonal bores; superfinishing for bearing races, gears, and precision sliding surfaces	<i>Automotive OEMs, HAL, BEL, BEML, hydraulic equipment manufacturers, bearing manufacturers, defence PSUs</i>

5.12	CNC Roll Grinding & Heavy Roll Turning Machines	Grinding and turning of backup rolls, work rolls, and tension leveller rolls for steel and aluminium rolling mills — critical for maintaining roll profile and surface quality in flat product mills	<i>SAIL, JSW Steel, Tata Steel, Jindal, Hindalco, NALCO — all currently import roll grinding machines from Germany and Japan</i>
5.13	Metal Additive Manufacturing & Hybrid Machining Platforms	Laser powder bed fusion and directed energy deposition for aerospace, defence, medical, and tooling applications; hybrid AM-subtractive platforms for near-net-shape manufacturing of complex components	<i>HAL, DRDO, ISRO, BDL, private aerospace companies, medical implant manufacturers — an emerging segment with near-zero domestic manufacturing today</i>
5.14	Any Other High-Value Machine Tool / Precision Manufacturing System/ Advanced latest technology	HMT is open to technology licensing proposals for any specialised machine tool or precision manufacturing system/ advanced latest technology currently being imported by India — beyond those listed above. OEMs are encouraged to identify opportunities in their product portfolio that align with Indian import substitution needs.	<i>To be assessed based on OEM proposal</i>

6. ELIGIBILITY & PRE-QUALIFICATION REQUIREMENTS

To ensure that shortlisted partners have the genuine technical and commercial capability to deliver a meaningful technology partnership, prospective OEMs must meet the following criteria:

- Must be a bona-fide OEM — the actual designer and manufacturer of the proposed machine tool, not a trader, agent, or distributor
- Minimum 10 years of operational track record in design, manufacture, and supply of the proposed machine category
- Must have designed, manufactured, supplied, and successfully commissioned at least 2 installations of the proposed machine type within the last 5 years — End-User Certificates required as evidence
- Minimum annual group turnover of USD 30 million (or equivalent) in the machine tool / precision engineering business
- Must own or hold unencumbered rights to sub-license the intellectual property (IPR) proposed for transfer to HMT
- Must confirm: No ITAR, EAR, Wassenaar, or other export control restrictions that would prevent technology transfer to India for the proposed category
- Must not be blacklisted, debarred, or banned from business by any government entity in home country or internationally
- Must be willing to comply with applicable Indian laws, FDI policy, FEMA regulations, and Government of India technology transfer guidelines

Land-Border Country Note:

Entities from countries sharing a land border with India must be duly registered with the Registration Committee constituted by DPIIT (Department for Promotion of Industry and Internal Trade), Government of India, and submit valid registration with their Eol response.

7. DOCUMENTS TO BE SUBMITTED WITH EOI RESPONSE

#	Document	Content Required
✓ PART A — REQUIRED AT EOI STAGE (Submit with your Eol Response by 30 April 2026)		
A1	Company Profile & Product Catalogue	Corporate overview, ownership, group structure, global presence and key subsidiaries. Standard marketing material — every OEM has this readily available. Technical catalogues for the machine categories proposed for technology licensing.
A2	Partnership Proposal	Brief proposal (2–4 pages) outlining: (a) machine category / categories proposed for technology licensing, (b) preferred partnership mode from Section 4.3, (c) indicative scope of technology transfer, (d) indicative royalty / licence fee structure, (e) proposed timelines for commencing technology transfer.
A3	OEM Status & IPR Self-Declaration	A signed one-page letter on company letterhead declaring: (a) the respondent is a bona-fide OEM with at least 10 years' track record in the proposed machine category, (b) the respondent owns or holds unencumbered sub-licensing rights to the IP proposed for transfer, and (c) no export control restrictions (ITAR / EAR / Wassenaar) apply that would prevent technology transfer to India. This declaration is sufficient for Eol shortlisting purposes — formal documentary evidence will be sought from shortlisted OEMs at RFP stage.
A4	DPIIT Registration (Land-Border Countries Only)	Mandatory for entities from countries sharing a land border with India (as defined under GoI guidelines). Valid DPIIT registration certificate to be enclosed with Eol response. Failure to provide valid registration will result in c disqualification. Not applicable to all other countries.
A5	Supply Reference List (Annexure-2) with End-User Certificates	Completed reference list (as per Annexure-2 format) of at least 2 similar machines supplied in the last 5 years, with customer name, country, machine type, quantity, order value and current status. End-User Certificates or Customer Reference Letters to be attached as evidence.
A6	Pre-Qualification Questionnaire (Annexure-1)	Duly completed, signed and stamped Pre-Qualification Questionnaire as per Annexure-1. Covers detailed confirmations on OEM status, design & supply experience, turnover, IP ownership, technology transfer commitment, training & support, after-sales support, export control compliance, and blacklisting status. Required from shortlisted OEMs prior to technical presentations and commercial negotiations.
PART B — REQUIRED AT DETAILED DISCUSSION STAGE (After NDA Signing — NOT required with Eol Response)		
B1	Audited Financial Statements	Last 3 years' audited group accounts with auditor's reports, signed by Competent Authority. Required to verify minimum annual turnover of USD 30 million and financial standing of the partner prior to TLMA execution.
B3	Detailed Technical Specifications	Full performance specifications, accuracy standards, optional features, and comparison with international benchmarks for the proposed machine models. Required for HMT's technical evaluation committee to confirm technology suitability before TLMA negotiations.

B4	IPR Documentation	Formal evidence of technology ownership or unencumbered sub-licensing rights; list of any third-party IPRs embedded in the proposed technology. Required for HMT's legal review and GoI compliance prior to TLMA execution. To be submitted under NDA.
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8. PROCESS & TIMELINE

HMT will follow a structured, transparent, and time-bound process to evaluate Eol responses and progress to partnership agreements with shortlisted OEMs:

#	Date	Activity / Milestone	HMT Action / Outcome
1	16 Mar 2026	Issue of Eol — Publication on HMT website and direct outreach to targeted OEMs globally	<i>Eol published; global OEM outreach initiated</i>
2	Mar– July 2026	Pre-submission clarification period: pre-bid meetings — OEMs may submit written queries for clarification by 10 Apr 2026 / Corrigendum by HMT by 16 April 2026.	<i>HMT responds to all queries; corrigendum if needed</i>
3	07 July 2026	Last date for submission of Eol Responses (Hard Copy/ E-mail by 17:00 IST)	<i>Submission window closes</i>
4	July 2026	Evaluation of Eol Responses by HMT Technical & Commercial Committee	<i>Internal scoring and shortlisting</i>
5	Aug 2026	Intimation to shortlisted OEMs; Non-Disclosure Agreements (NDA) executed	<i>NDA's signed; detailed discussions authorised</i>
6	Aug 2026	Technical Presentations by shortlisted OEMs at HMT Bengaluru (or video conference); plant visits if required	<i>Best-fit OEMs identified per machine category</i>
7	Aug–Sep 2026	Commercial negotiations — technology fee, royalty structure, scope of transfer, training plan, component supply terms	<i>Heads of Agreement / Term Sheets finalised</i>
8	Oct 2026	Signing of Technology Licence & Manufacturing Agreement (TLMA) with selected partners	<i>Formal partnerships established</i>
9	Nov 2026 onwards	Technology transfer commencement — design data, drawings, process sheets, training at OEM plant, deputation of OEM experts to HMT	<i>Production under licence commences</i>

9. HOW TO SUBMIT YOUR RESPONSE

- Responses must be submitted in either hard copy (signed + stamped) OR electronic copy (Signed, Stamped & Scanned PDF via email) formats
- Email subject line: 'Eol Response — HMT Technology Partnership — [Your Company Name] — [Machine Category]'
- Hard copy to be delivered / couriered to arrive no later than 17:00 IST on 07 May 2026
- Clarification queries must be submitted in writing by 10 April 2026 — telephone enquiries will not be entertained
- Corrigenda / amendments, if any, will be published ONLY on HMT's website: www.hmtindia.com

Submit To:**General Manager(Marketing)**

HMT Machine Tools Limited (A Subsidiary of HMT Limited)

HMT Bhavan, No. 59, Bellary Road, Bengaluru – 560 032, Karnataka, India

Tel: +91-80-23331516 **Mobile:** +91-7028011869**Email:** gmm@hmtmachinetools.com **Website:** www.hmtindia.com

10. GENERAL TERMS, CONDITIONS & LEGAL PROVISIONS

10.1 No Cost / No Obligation

HMT shall not reimburse any respondent for costs incurred in preparing or submitting an Eol response. Submission confers no rights on the respondent.

10.2 Confidentiality

All information provided in Eol responses will be treated as strictly confidential and used solely for evaluation purposes. Formal NDAs will be executed with shortlisted OEMs before detailed discussions commence. Respondents must not disclose their participation to any third party without HMT's written consent.

10.3 Disclaimer-

HMT reserves the right to accept, reject, shortlist, or negotiate with any or all respondents without assigning reasons

10.4 Intellectual Property

Each party's pre-existing IP remains exclusively with the originating party. Technology transfer terms, including licence scope, royalty rates, sub-licensing rights, and IP indemnification, will be governed by the definitive Technology Licence & Manufacturing Agreement negotiated with selected partners.

10.5 Right to Amend or Cancel

HMT reserves the right to modify, amend, or cancel this Eol at any stage without liability. Any amendments will be published on www.hmtindia.com only.

10.6 Disqualification

Respondents submitting false, misleading, or materially incomplete information, or attempting to improperly influence HMT's evaluation process, will be disqualified.

10.7 Land-Border Country Restriction

Entities from countries sharing a land border with India (as defined by Government of India guidelines) must hold valid DPIIT registration at the time of Eol submission. Failure to provide valid registration will result in disqualification.

10.8 Governing Law & Jurisdiction

This Eol and all related processes shall be governed by the laws of India. Courts at Bengaluru, Karnataka, India shall have exclusive jurisdiction over all disputes.

Join India's Manufacturing Revolution

*India is building. The demand is real. The market is open. The policy is favourable.
HMT offers you the fastest, lowest-risk, highest-reward path to India's precision
manufacturing market.*

**Your technology. Our market. Our plants. Our relationships. Our shared
success.**

For HMT Limited / HMT Machine Tools Limited

General Marketing Manager | Bengaluru, India | 16 March 2026

ANNEXURE — 1**Pre-Qualification Questionnaire — To be completed by Prospective Technology Partner**

Eol Ref: HMTL/BD/TL/2026-27/01 | Last Date: 30 April 2026

Instructions: Please respond to each question with full details. Attach supporting documentation and End-User Certificates as applicable.

All responses must be duly signed and stamped by the Authorised Signatory of the respondent organisation. Unsigned / unstamped responses will not be considered.

Sl.	Criteria	Requirement / Question	Response Format
(a)	OEM Status	Is the Prospective Partner a bona-fide OEM of the machine tool category / categories being proposed, with a track record of at least 10 years?	Yes / No + Details
(b)	Design & Supply Experience	Has the Partner designed, manufactured, supplied, and commissioned the proposed machine tool type in the last 5 years? (Min. 2 installations) Attach End-User Certificates.	Yes / No + Certificates
(c)	Annual Turnover	What is the Partner's annual group turnover in the machine tool / engineering business? (Minimum USD30 million equivalent)	USD figure + Audited Accounts
(d)	IPR Ownership	Does the Partner own the IPR for the technology proposed, or hold unencumbered rights to sub-license? Attach list of any third-party IPRs.	Yes / No + List
(e)	Technology Transfer Commitment	Does the Partner agree to transfer complete technology — drawings, design data, manufacturing know-how, process sheets, tooling specifications, quality standards, and testing procedures — to HMT / HMT MTL?	Yes / No + Scope
(f)	Training & Support	Will the Partner provide: (i) factory training at Partner's facility, (ii) deputation of experts to HMT plants, (iii) assistance in setting up manufacturing line?	Yes / No + Details
(g)	After-Sales Support	Will the Partner support HMT in after-sales service, spare parts supply, and warranty management for machines manufactured under technology licence?	Yes / No + Terms
(h)	Export Control Compliance	Are there any ITAR, EAR, Wassenaar Arrangement, or other export control restrictions on the technology proposed that would restrict transfer to India?	Yes / No + Details
(i)	Supply Track Record	Number of machines supplied / commissioned globally in the proposed category, with year-wise details. Provide reference list in Annexure-2.	Quantity + Years
(j)	International References	Have products been supplied / licensed in countries other than the country of origin? Please list countries and customers.	Country + Customer list
(k)	Blacklisting / Debarment	Has the Partner been blacklisted, debarred, or banned by any government or public sector entity in its home country or any other jurisdiction?	Yes / No (if Yes, details)
(l)	Company Profile Enclosed	Company background, ownership, group structure, and product catalogues enclosed?	Yes / No

(m)	Financial Statements Enclosed	Audited financial reports for last 3 financial years (with auditor's reports) enclosed?	Yes / No
(n)	Proposed Royalty Structure	Please indicate the Partner's indicative royalty / technology fee structure (one-time fee + running royalty per machine) for the technology proposed.	<i>Indicative figure / range</i>

Authorised Signatory: _____

Name & Designation: _____

Company Name & Country: _____

Date: _____

Official Seal / Stamp:

ANNEXURE — 2

Reference List of Machine Tool Supplies — Last 5 Years

EoI Ref: HMTL/BD/TL/2026-27/01 | Last Date: 30 April 2026

Instructions: Provide details of major machine tool supplies in the last 5 years.

Sl.	Year	Customer Name & Country	Machine Type / Model	Qty	Order Value (USD/EUR approx.)	Current Status	Remarks / Certificate
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							

Authorised Signatory: _____

Name & Designation: _____

Company Name & Country: _____

Date: _____

Official Seal / Stamp:

GLOSSARY — List of Abbreviations & Acronyms

All abbreviations and acronyms used in this Expression of Interest document are expanded below for reference.

Abbreviation	Full Form / Expansion
AM	Additive Manufacturing
AMCA	Advanced Medium Combat Aircraft
ARDE	Armament Research & Development Establishment (DRDO lab, Pune)
ASEAN	Association of Southeast Asian Nations
BARC	Bhabha Atomic Research Centre
BCD	Basic Customs Duty
BDL	Bharat Dynamics Limited
BEL	Bharat Electronics Limited
BEML	BEML Limited (formerly Bharat Earth Movers Limited)
BHEL	Bharat Heavy Electricals Limited
BPCL	Bharat Petroleum Corporation Limited
BSE	Bombay Stock Exchange
CAGR	Compound Annual Growth Rate
CIN	Corporate Identity Number
CMM	Co-ordinate Measuring Machine
CNC	Computer Numerical Control
CSL	Cochin Shipyard Limited
DPIIT	Department for Promotion of Industry and Internal Trade, Government of India
DRDO	Defence Research & Development Organisation
EAR	Export Administration Regulations (USA)
EDM	Electrical Discharge Machining
EoI / EOI	Expression of Interest
EPC	Engineering, Procurement & Construction
FEMA	Foreign Exchange Management Act, 1999 (India)
FDI	Foreign Direct Investment
FMS	Flexible Manufacturing System
FTA	Free Trade Agreement
GoI	Government of India
GRSE	Garden Reach Shipbuilders & Engineers Limited
GTRE	Gas Turbine Research Establishment, Bengaluru (DRDO lab)
GSL	Goa Shipyard Limited

HAL	Hindustan Aeronautics Limited
HBM	Horizontal Boring Machine
HMC	Horizontal Machining Centre
HMT / HMTL	HMT Limited / Hindustan Machine Tools Limited
HMT MTL	HMT Machine Tools Limited (a subsidiary of HMT Limited)
HPCL	Hindustan Petroleum Corporation Limited
IGST	Integrated Goods and Services Tax (India)
IOCL	Indian Oil Corporation Limited
IP / IPR	Intellectual Property / Intellectual Property Rights
ITAR	International Traffic in Arms Regulations (USA)
ISRO	Indian Space Research Organisation
IST	Indian Standard Time (UTC+5:30)
JV	Joint Venture
MDL	Mazagon Dock Shipbuilders Limited
MoD	Ministry of Defence, Government of India
MTM	Multi-Tasking Machine
NAL	National Aerospace Laboratories, Bengaluru
NDA	Non-Disclosure Agreement
NIAL	New India Aerospace and Airlines (National Industrial Aerospace Laboratory complex)
NPCIL	Nuclear Power Corporation of India Limited
NSE	National Stock Exchange of India
NTPC	NTPC Limited (formerly National Thermal Power Corporation)
NHPC	NHPC Limited (formerly National Hydroelectric Power Corporation)
OFB	Ordnance Factory Board (now reorganised as Advanced Weapons and Equipment India Ltd. etc.)
OEM	Original Equipment Manufacturer
ONGC	Oil and Natural Gas Corporation Limited
PLI	Production Linked Incentive (Scheme of Government of India)
PSU	Public Sector Undertaking
R&D	Research and Development
RDSO	Research Designs and Standards Organisation (Indian Railways)
RINL	Rashtriya Ispat Nigam Limited (Vizag Steel)
SAF	Small Arms Factory, Kanpur (Ordnance Factory)
SAIL	Steel Authority of India Limited
SPM	Special Purpose Machine
TLMA	Technology Licence & Manufacturing Agreement

ToT	Transfer of Technology
UAE	United Arab Emirates
USD	United States Dollar
VMC	Vertical Machining Centre
VTL	Vertical Turning Lathe
Wassenaar	Wassenaar Arrangement on Export Controls for Conventional Arms and Dual-Use Goods and Technologies