



एच एम टी लिमिटेड
(भारत सरकार का उपक्रम)
HMT Limited
पिंजोर, हरियाणा - 134101
फोन / फिक्स : 91-1733-264049
ई-मेल : Estate@hmtlimited.com
वेब साइट : www.hmtindia.com

hmt
HMT LIMITED
(A Govt. of India Undertaking)
Auxiliary Business Division
Pinjore Haryana - 134101
Phone / Fax : 91-1733-264049
E-mail: Estate@hmtlimited.com
Website : www.hmtindia.com

REF: GM(O&M)/ABDP/INS.

DATE : 26.06.2023

AS PER LIST ATTACHED

Dear Sir,

Sub: Tender for Insurance of Fixed Assets and Stocks

We wish to inform that Auxiliary Business Division at Pinjore having outlets at Hyderabad, Mohali and Panchkula need to have following policies for a period of one year w.e.r.01.08.2023. You are requested to send your best minimum charges giving details of taxes and payment terms for the insurance of Fixed Assets and Inventories.

The insurance policy should have scope of risk coverage Fire and allied perils including Earthquake for Plant, Fixed Assets, Building. Underground cables, Raw Material, Finished Goods, Burglary and other stocks related to insured's Trade lying/stored at the respective addresses :

S.NO.	LOCATION	DESCRIPTION OF ITEM	SUM INSURED (RS.IN LACS)	TOTAL (RS.IN LACS)
1	PINJORE	On Building - Superstructure	1437	
		On Plant, Machinery, Accessories	9673	
		On Stocks	142	11252
2	MOHALI	On Building - Superstructure	175	
		On Plant, Machinery, Accessories	50	225
3	HYDERABAD	On Building - Superstructure	175	
		On Plant, Machinery, Accessories	140	315
4	PANCHKULA	On Building - Superstructure	20	20

TERMS AND CONDITIONS

- 1 The insurers having their offices at local areas i.e. Panchkula, Kalka, Mohali, Derabassi, Zirakpur, Chandigarh, Pinjore and Parwanoo may only apply and other quotations will not be accepted.
- 2 The claims will be submitted at their local office only and any further correspondence with regard to claims will also be done with local office.
- 3 All the applicants must provide details terms and conditions with regard to claim settlement which will be negotiated Terms and Conditions will be applicable during the period of policy.

- 4 The detailed procedure for settlement of claims must be provided alongwith quotation.
- 5 The rate of premium must be quoted per thousand only.
- 6 Settlement of Insurance Claims should be within 15 days after receipt of claim
- 7 List and address of authorized surveyors at various stations in India must also be enclosed alongwith tender for the purpose of conducting survey there.
- 8 List and addresses of company's office at various stations in India must also be enclosed alongwith tender.
- 9 Arbitration Clause:- Any dispute arising out of this contract shall be subject to the decision of the arbitrator, who shall be appointed by the General Mnager (O&M), HMT Limited, Bangalore and decision of the said Arbitrator shall e final and binding on the parties.
- 10 Jurisdiction :- Any dispute arising out of this contract shall be subject to the exclusive jurisdiction of Civil Court, Kalka/Panchkula, Haryana(India).

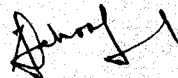
Please note the following :

- (i) The quotations of only those insurers will be considered who can provide the insurance for all the items.
- (ii) The rate for each individual items mentioned above, is to e quoted separately.
- (iii) The final award will be made on the basis of lowest premium calculated for all the Policies in totality i.e. total premium calculated for all the Policies in totality i.e. total premium of Fire, Burglary, etc.
- (iv) No award will be made in parts and award for all the policies will be made to single insurer only.
- (v) The quotations from any brokers will be straight way rejected.

You are requested to give your lowest rates latest by 19.07.2023 before 12.00 Hrs and the same will be opened on 19.07.2023 at 14.00 Hrs in the office of undersigned. The offer must be sealed with red wax or tape on all the joints and offers without it are liable to be rejected. The quotations to be addressed to HMT Limited, Auxiliary Business Division, Pinjore – 134101, Distt., Panchkula (Haryana) can be dropped in Tender Box of HMT Limited, Auxiliary Business Division, Pinjore, placed at ABD Building on or before due date or through Registered Post, Envelop must bear heading "Quotation for Fixed Assets Insurance. HMT Limited, Auxiliary Business Division, Pinjore". Quotation received after due date & time shall not be accepted. Due date of opening of Tender should be mentioned on the envelop i.e. 19.07.2023.

HMT reserve the right to accept or reject any or all the tenders without assigning any reasons thereto. For clarification, you may contact Sh. Md. Zahoor Ul Haq, DE(C&E) at Contact No. 01733-298049.

Yours faithfully,



(MD ZAHOOR UL HAQ)
Dy. Engineer(C&E)