



(CIN No: L29230KA1953GOI000748)

Regd. Office: HMT Bhavan, No.59, Bellary Road, Bangalore-560032

Ph: 080 – 23330333, e-mail: cosey@hmtindia.com

Website: www.hmtindia.com

**ADDENDUM TO THE POSTAL BALLOT NOTICE DATED 17th NOVEMBER, 2022 OF  
HMT LIMITED**

HMT Limited (“the Company”) had issued a Postal Ballot Notice dated 17th November, 2022 (“Postal Ballot Notice”) to all the Members of the Company for obtaining their approval for the matters as provide in the Postal Ballot notice.

Subsequent to the issuance of Postal Ballot Notice, the Company has received a letter from Ministry of Heavy Industries, Government of India wherein the Ministry has agreed that the contingent liabilities upto Rs.80 crores will be funded by Govt. of India in respect of transfer of uncrystallized contingent liabilities pertaining to legal cases of HMT Watches Limited to HMT Limited.

***Addition of following information to the Explanatory Statement to the item no. 2 of Postal Ballot Notice dated 17<sup>th</sup> November, 2022***

*In respect of uncrystallized contingent liabilities of Rs.9896.80 Lakhs approximately, the Ministry of Heavy Industries, Government of India vide letter dated 01st December 2022 has agreed that the contingent liabilities upto Rs.80 crores will be funded by Govt. of India in respect of transfer of legal cases of HMT Watches Limited to HMT Limited.*

Save and except the additional information mentioned hereinabove, all other details given in the Postal Ballot Notice including the processes, notes and instructions relating to e-voting shall remain unchanged. The Postal Ballot Notice should be read in continuation with this Addendum.

Reg. Office: No.59, Bellary Road,  
Bangalore-560032

**By Order of the Board of Directors**

**Sd/-**

Date: 05<sup>th</sup> December, 2022  
Place: Bangalore

**(S Kishor Kumar)  
Company Secretary**