

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L29230KA1953GOI000748
ii.	Registration Date	7th February, 1953
iii.	Name of the Company	HMT LIMITED
iv.	Category/Sub-Category of the Company	Company Limited by Shares / Union Government Company
v.	Address of the registered office and contact details:	HMT Bhavan, 59, Bellary Road Bengaluru – 560 032 Ph.: 91-80-23330333 Fax: 91-80- 23339111
vi.	Whether listed company	Yes, on NSE & BSE
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. KFin Technologies Pvt. Ltd Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally Hyderabad – 500 032 Ph : +91 040 67161604

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

The business activities contributing 10% or more of the total turnover of the company are as below:-

Sl. No.	Name and Description of main Products/ Services	NIC Code of the Product/ service	% total turnover of the company
1	Food Processing Machinery	29251	84
2	Retail Sale of Watches	52391	16

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ subsidiary/ Joint Venture/ Associate	% of shares held	Applicable section
1	HMT Machine Tools Limited	U02922KA1999GOI025572	Subsidiary	100	2 (87)
2	HMT Watches Limited	U33301KA1999PLC025573	Subsidiary	100	2 (87)
3	HMT Chinar Watches Limited	U29190JK2000PLC002088	Subsidiary	100	2 (87)
4	HMT Bearings Limited	U29130TG1964FLC001023	Subsidiary	99.37	2 (87)
5	HMT (International) Limited	U33309KA1974PLC002707	Subsidiary	100	2 (87)
6	SUDMO-HMT Process Engineers (India) Limited	U05190KA1998PLC024253	Joint Venture	50	2 (6)
7	Gujarat State Machine Tools Corporation Ltd	U29220GJ1975SGC002669	Associate	39.86	2 (6)

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)
i) Category-wise Share Holding

Category Code	Category of Shareholders	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO. OF SHARES HELD AT THE END OF THE YEAR				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government/ State Government	684315126	443741500	1128056626	93.69	684315126	443741500	*1128056626	93.69	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Other	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(1) :	684315126	443741500	1128056626	93.69	684315126	443741500	1128056626	93.69	0.00
(2)	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A (2):	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A (1) + A(2)	684315126	443741500	1128056626	93.69	684315126	443741500	1128056626	93.69	0.00
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds / UTI	100	18900	19000	0.00	100	18900	19000	0.00	0.00

Category Code	Category of Shareholders	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO. OF SHARES HELD AT THE END OF THE YEAR				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(b)	Financial Institutions / Banks	0	0	0	0.00	2780	0	2780	0.00	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	100	100	0.00	0	100	100	0.00	0.00
(f)	Foreign Institutional Investors	5265	0	5265	0.00	5265	0	5265	0.00	0.00
(g)	Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00					
(i)	Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B (1) :	5365	19000	24365	0.00	8145	19000	27145	0.00	0.00
(2)	NON INSTITUTIONS									
(a)	Bodies Corporate	68638343	800	68639143	5.70	68555579	800	68556379	5.69	-0.01
(b)	Individuals									
(i)	Individual holding nominal share capital up to Rs. 1 lakh	5321521	108549	5430070	0.45	5361685	105749	5467434	0.45	0.00
(ii)	Individual holding nominal share capital in excess of Rs 1 lakh	1870730	0	1870730	0.16	1911641	0	1911641	0.16	0.00
(c)	Others									
	CLEARING MEMBERS	18401	0	18401	0.00	13229	0	13229	0.00	0.00
	NBFC	4050	0	4050	0.00	2750	0	2750	0.00	0.00
	NON RESIDENT INDIANS	31063	0	31063	0.00	32478	0	32478	0.00	0.00
	NRI NON-REPATRIATION	17182	0	17182	0.00	23948	0	23948	0.00	0.00
	TRUSTS	10	0	10	0.00	10	0	10	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B (2):	75901300	109349	76010649	6.31	75901320	106549	76007869	6.31	0.00
	Total B = B (1)+B(2)	75906665	128349	76035014	6.31	75909465	125549	76035014	6.31	0.00
	Total (A+B) :	760221791	443869849	1204091640	100	760224591	443867049	1204091640	100	0.00
(C)	Shares held by custodians, against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	
(2)	Public	0	0	0	0.00	0	0	0	0.00	
	Grand Total (A+B+C)	760221791	443869849	1204091640	100	760224591	443867049	1204091640	100	0.00

*Hon'ble National Company Law Tribunal (NCLT) vide its Order dated 16.10.2018 has confirmed/ approved reduction in share capital of the Company from Rs.1204.09 Crores to Rs.355.60 Crores by reduction of 848490000 Equity Shares of Rs.10/- each held by President of India (as per the Cabinet Approval). Registrar of Companies, Karnataka (ROC) has registered the NCLT order on 17.11.2018 and issued "Certificate of Registration confirming the Reduction of Share Capital of HMT Ltd". However, the process of reduction of share capital in the records of Stock Exchanges, Depositories is pending for procedural compliances which are under process in consultation with Registrar and Share Transfer Agent ("RTA"). The shareholding of President of India is 279566626 of Rs.10/- each, equivalent to 78.62% shareholding in the Company as against 1128056626 equity share of Rs.10/- each shown as per RTA records. Hence there is a difference between Paid up Share Capital of the Company as per Audited Financial Statements and Shareholding Pattern provided by RTA.

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	President of India	*1128056626	93.69	NIL	*1128056626	93.69	NIL	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	*1128056626	93.69	*1128056626	93.69
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/sweat equity etc)	NIL	NIL	NIL	NIL
2	At the End of the year	*1128056626	93.69	*1128056626	93.69

iv) Shareholding Pattern of top ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs):-

Sl No	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1	SPECIAL NATIONAL INVESTMENT FUND	67538614	5.61	30/03/2019			67538614	5.61
				31/03/2020			67538614	5.61
2	MANISH SHAH	323280	0.03	30/03/2019			323280	0.03
				31/12/2019	-7914	Transfer	315366	0.03
				03/01/2020	7914	Transfer	323280	0.03
				31/03/2020			323280	0.03
3	RAVIRAJ DEVELOPERS LTD	295964	0.02	30/03/2019			295964	0.02
				31/12/2019	-106041	Transfer	189923	0.02
				03/01/2020	106041	Transfer	295964	0.02
				31/03/2020			295964	0.02
4	UDAYANKUMAR N KOTHARI	137070	0.01	30/03/2019			137070	0.01
				06/12/2019	12000	Transfer	149070	0.01
				31/12/2019	-12000	Transfer	137070	0.01

SI No	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
				03/01/2020	12000	Transfer	149070	0.01
				31/03/2020			149070	0.01
5	ATRUN FISCAL PVT LTD	110371	0.01	30/03/2019			110371	0.01
				31/12/2019	-110022	Transfer	349	0.00
				03/01/2020	110022	Transfer	110371	0.01
				31/03/2020			110371	0.01
6	JENA PRASHANT SHAH	100000	0.01	30/03/2019			100000	0.01
				31/03/2020			100000	0.01
7	DELHI IRON & STEEL CO (P) LTD	26967	0.00	30/03/2019			26967	0.00
				28/06/2019	500	Transfer	27467	0.00
				20/09/2019	2314	Transfer	29781	0.00
				25/10/2019	19233	Transfer	49014	0.00
				01/11/2019	33428	Transfer	82442	0.01
				08/11/2019	3385	Transfer	85827	0.01
				15/11/2019	648	Transfer	86475	0.01
				06/12/2019	6578	Transfer	93053	0.01
				31/12/2019	-92053	Transfer	1000	0.00
				03/01/2020	92053	Transfer	93053	0.01
				31/03/2020			93053	0.01
8	UMESH CHANDULAL GANDHI	86738	0.01	30/03/2019			86738	0.01
				31/03/2020			86738	0.01
9	DILIPKUMAR LAKHI	78602	0.01	30/03/2019			78602	0.01
				31/03/2020			78602	0.01
10	POORVI R ROONGTA	60349	0.01	30/03/2019			60349	0.01
				02/08/2019	7672	Transfer	68021	0.01
				31/12/2019	-68021	Transfer	0	0.00
				03/01/2020	68021	Transfer	68021	0.01
				31/03/2020			68021	0.01

v) Shareholding of Directors and Key Managerial Personnel:

For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
None of the Directors or Key Managerial Personnel is holding any shares in the company				
At the beginning of the year	-NIL-	-NA-	-NIL-	-NA-
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-NA-		-NA-	
At the End of the year	-NIL-	-NA-	-NIL-	-NA-

V. INDEBTEDNESS
Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lakhs)

	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
<i>Indebtedness at the beginning of the financial year as on 01.04.2019</i>				
i) Principal Amount	-	64171.74	-	64171.74
ii) Interest due but not paid	-	2034.73	-	2034.73
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	66206.47	-	66206.47
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction	-	2034.73	-	2034.73
Net Change	-	2034.73	-	2034.73
<i>Indebtedness at the end of the financial year 31.03.2020</i>				
i) Principal Amount	-	64171.74	-	64171.74
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	64171.74	-	64171.74

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Whole-time Directors:

Sl. No.	Particulars of Remuneration	Shri. S. Girish Kumar (Chairman & Managing Director)	Smt. Shashi B Srivastava (Director Finance)	Total Amount (in Rs.)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	4467648	612256	5079904
		-	-	-
		-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others – Medical	-	-	-
	Total (A)	4467648	612256	5079904
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors:

Particulars of Remuneration	Shri. Ravindra Singh (Independent Director)	Smt. Neera Tomar (Independent Director)	Shri. Ramji Lal (Independent Director)	Total Amount (in Rs.)
1. Independent Directors				
- Fee for attending board/ committee meetings	41000	55000	11000	107000
- Commission	0	0	0	0
- Others, please specify	0	0	0	0
Total (1)	41000	55000	11000	107000
2. Other Non-Executive Directors	0	0	0	0
<i>Particulars of Remuneration</i>	0	0	0	0
Total (2)	0	0	0	0
Total (B)=(1+2)	41000	55000	11000	107000
Total Managerial Remuneration	41000	55000	11000	107000
Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other Than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Chief Financial Officer	Company Secretary	Total Amount (in Rs.)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	739166	1167527	1906693
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	- -	- -	- -
5	Others, please specify	-	-	-
	TOTAL	739166	1167527	1906693

VII: PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment			None		
Compounding			None		
B. DIRECTORS					
Penalty			None		
Punishment			None		
Compounding			None		
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment			None		
Compounding			None		

For and on behalf of the Board of Directors

Place: Bengaluru

Date: 23-10-2020

(S.Girish Kumar)

Chairman & Managing Director