



## ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ಎಚ್‌ಎಂಟಿ ಭವನ

ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032

ದೂರವಾಣಿ : 91-80-23330333

ಫ್ಯಾಕ್ಸ್ : 91-80-23339111

ಈ-ಮೇಲ್ : cho@hmtindia.com

ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

## एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन, 59, बेल्लारी रोड

बेगलुरु - 560 032, भारत

फोन : 91-80-23330333

फैक्स : 91-80-23339111

ई-मेल : cho@hmtindia.com

वेब साईट : www.hmtindia.com



## HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN, 59, Bellary Road

Bengaluru - 560 032, INDIA

Ph : 91-80-23330333

Fax: 91-80-23339111

E-mail: cho@hmtindia.com

Website : www.hmtindia.com

Secl. S-6

10<sup>th</sup> February, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

25th Floor, Dalal Street

Mumbai - 400 001

Scrip Code: 500191

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: HMT

Dear Sir/ Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2020**

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2020 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully

For HMT Limited

(Kishor Kumar S)

Asst. Company Secretary

CIN : L29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलूर - 560 032 भारत Regd. Office : 59, Bellary Road, Bengaluru - 560 032, INDIA

ಶಿರವಿಳಿ ಕಾರ್ಯಾಲಯ : ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

**G.JAGADISH BABU**  
**B.com., LL.B., FCA., FCS., DISA(ICAI).,**  
**Chartered Accountant**

**#760, 2<sup>nd</sup> floor**  
**Dr.Rajkumar Road, 6<sup>th</sup> Block**  
**Rajajinagar, Bangalore -10**  
**Phone: 23153425, 9448324794**

Date: 10.02.2021

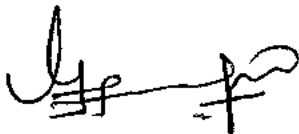
**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 31<sup>st</sup> December, 2020 OF HMT LIMITED,**

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the period ended 31<sup>st</sup> December, 2020 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Jagadish Babu G**  
Proprietor  
Membership Number – 023509  
VDIN: 21023509AAAAA4712



## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

CIN: L29230KA1953GOI000748

(Rs in lakhs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
<b>I</b>	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	758	590	813	1518	1511	2613
2	Other Income	1482	2244	917	5136	3431	4331
	<b>Total Income</b>	<b>2240</b>	<b>2834</b>	<b>1730</b>	<b>6654</b>	<b>4942</b>	<b>6944</b>
3	Expenses						
	a) Cost of materials consumed	475	332	593	887	860	1627
	b) Purchase of Stock in Trade	-	(5)	17	-	34	111
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(19)	6	(126)	50	33	(13)
	d) Employee benefits expense	275	270	292	846	904	1375
	e) Depreciation and amortisation expense	49	49	7	146	22	27
	f) Finance Costs	461	462	0	1388	3	2
	g) Other expenses	356	305	216	926	667	1011
	<b>Total expenses</b>	<b>1597</b>	<b>1419</b>	<b>999</b>	<b>4243</b>	<b>2523</b>	<b>4140</b>
4	Profit /(Loss) before Exceptional items	643	1415	731	2411	2419	2804
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	643	1415	731	2411	2419	2804
7	Tax Expense	-	-	-	-	-	-
8	Profit /(Loss) for the period from Continuing Operations	<b>643</b>	<b>1415</b>	<b>731</b>	<b>2411</b>	<b>2419</b>	<b>2804</b>
<b>II</b>	<b>DISCONTINUED OPERATIONS</b>						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	(25)	-	(121)	25083
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	-	-	-	(3069)
11	Profit /(Loss) from Discontinued Operations	-	-	(25)	-	(121)	22014
12	Profit /(Loss) for the period	<b>643</b>	<b>1415</b>	<b>706</b>	<b>2411</b>	<b>2298</b>	<b>24818</b>
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(55)	(51)	4	(165)	12	(440)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	-
	<b>Net Other Comprehensive Income</b>	<b>(55)</b>	<b>(51)</b>	<b>4</b>	<b>(165)</b>	<b>12</b>	<b>(440)</b>
14	<b>Total Comprehensive Income for the period (12+13)</b>	<b>588</b>	<b>1364</b>	<b>710</b>	<b>2246</b>	<b>2310</b>	<b>24378</b>
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	539
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.18	0.40	0.21	0.68	0.68	0.79
	ii) Diluted	0.18	0.40	0.21	0.68	0.68	0.79
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.00	0.00	(0.01)	0.00	(0.03)	6.19
	ii) Diluted	0.00	0.00	(0.01)	0.00	(0.03)	6.19
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.18	0.40	0.20	0.68	0.65	6.98
	ii) Diluted	0.18	0.40	0.20	0.68	0.65	6.98

## Note:

- The above Results for the quarter and nine months ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on February 10, 2021 and subjected to limited review.
- Tractor business of HMT Limited has been discontinued (as per CCEA approval) from 2016-17 and closed on 31.3.2020. Accordingly, the previous year figures (upto 31.3.2020) have been included as discontinued operations.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- The Company has considered the possible effects that may result from the Covid-19 pandemic on Receivables, Inventories, Revenues including Leases, Property Plant and Equipment, Going Concern and Investment in Subsidiaries. In developing the assumptions relating to the possible future uncertainties because of this pandemic, the Company, as at the date of approval of these Financial Statements has used internal and external sources of information. Based on the analysis of such information and the nature of current business operations carried by the Company, it is of the view that the impact is temporary and does not have material impact on Financial Statements as on 31st December 2020 and hence no provision has been made in the books of account.

By order of the Board of Directors



Chairman and Managing Director

Place: Bangalore  
Date: 10-Feb-21

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

CIN: L29230KA1953GOI000748

(Rs. in lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
1	Total income from Continuing Operations	2240	2834	1730	6654	4942	6944
2	Net profit/ (loss) for the period (before tax, exceptional items)	643	1415	731	2411	2419	2804
3	Net profit/ (loss) for the period before tax (after exceptional items)	643	1415	731	2411	2419	2804
4	Net profit/ (loss) for the period after tax (after exceptional items)	643	1415	731	2411	2419	2804
5	Net Profit/(Loss) from Discontinued Operations	-	-	(25)	-	(121)	22014
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	588	1364	710	2246	2310	24378
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	539
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.18	0.40	0.21	0.68	0.68	0.79
	Diluted :	0.18	0.40	0.21	0.68	0.68	0.79
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	(0.01)	0.00	(0.03)	6.19
	Diluted :	0.00	0.00	(0.01)	0.00	(0.03)	6.19

Note:

1. The above is an extract of the detailed format of Quarterly and nine months Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and nine months Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)

2. Figures of previous year have been regrouped wherever necessary.



*[Handwritten signature]*

By order of the Board of Directors

*[Handwritten signature]*  
(S. Girish Kumar)

Chairman and Managing Director

Place: Bangalore  
Date: 10-Feb-21

G.JAGADISH BABU  
B.com., LL.B., FCA., FCS., DISA(ICAI),  
Chartered Accountant

#760, 2<sup>nd</sup> floor  
Dr.Rajkumar Road, 6<sup>th</sup> Block  
Rajajinagar, Bangalore -10  
Phone: 23153425, 9448324794

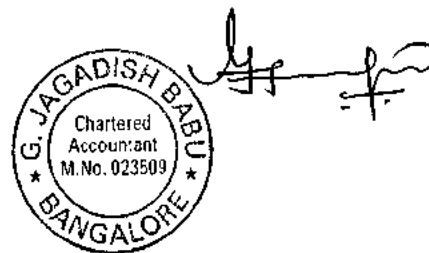
Date: 10.02.2021

**Independent Auditor's Review Report On consolidated quarterly financial results of the Company for the quarter ended 31<sup>st</sup> December 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF HMT LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter and nine months ended 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter & nine months ended 31<sup>st</sup> December, 2019 and the corresponding period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December, 2019, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

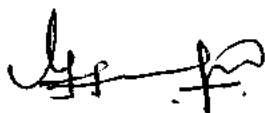


4. The consolidated quarterly and nine months financial results includes the results of the following entities:

S.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	HMT Chinar Watches Limited – Under voluntary winding up w.e.f. March 25, 2019	Subsidiary
5	HMT Bearings Limited Under winding up w.e.f. December 16, 2020	Subsidiary
6	Sudmo HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial results of 5 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs.49,667 Lakhs as at 31<sup>st</sup> December, 2020 and total revenues of Rs. 10,555 lakhs, total net loss of Rs. 12,584 lakhs and total comprehensive income / (loss) of Rs. (12,655) lakhs, and the company has invested in a Joint Venture has total assets of Rs. 47.94 lakhs and net profit of Rs. 0.36 lakhs for the period ended 31<sup>st</sup> December, 2020 i.e., for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.



**Jagadish Babu G**  
Proprietor  
Membership Number – 023509  
UDIN : 21023509AAAAAM2412



## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

CIN: L29230KA1953GOI000748

		Three months ended			Nine months ended		(Rs in lakhs)
Particulars		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	5489	3949	7404	11814	18874	26030
2	Other income	1318	1379	918	3867	4201	4762
	<b>Total Income</b>	<b>6807</b>	<b>5328</b>	<b>8322</b>	<b>15681</b>	<b>23075</b>	<b>30792</b>
3	Expenses						
a)	Cost of materials consumed	2292	1328	2001	3969	5783	10372
b)	Purchase of Stock In Trade	636	124	2772	795	4086	4883
c)	Changes in Inventories (Increase)/decrease in SIT/WIP	523	954	(110)	2811	930	(2980)
d)	Employee benefits expense	2405	2666	2920	7751	8800	11935
e)	Depreciation and amortisation expense	268	271	254	776	706	954
f)	Finance Costs	2247	2437	1688	6821	5079	6537
g)	Other expenses	1213	1234	1173	3578	3974	5683
	<b>Total expenses</b>	<b>9584</b>	<b>9014</b>	<b>10698</b>	<b>26501</b>	<b>29358</b>	<b>37384</b>
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(2777)	(3686)	(2376)	(10820)	(6283)	(6592)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	-
5b	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before Tax	(2777)	(3686)	(2376)	(10820)	(6283)	(6592)
7	Tax Expense	-	-	-	-	-	117
8	Profit/(Loss) for the period from Continuing Operations	(2777)	(3686)	(2376)	(10820)	(6283)	(6709)
<b>II</b>	<b>DISCONTINUED OPERATIONS</b>						
9	Profit/(Loss) for the period from Discontinued Operations	80	(30)	21	26	(173)	25129
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	(6)	(2)	(6)	314	(2831)
11	Profit/(Loss) from Discontinued Operations	80	(36)	19	20	141	22298
12	Profit/(Loss) for the period	(2697)	(3722)	(2357)	(10800)	(6142)	15589
13	Other Comprehensive Income						
i)	Items that will not be reclassified to profit / (Loss)	(79)	(74)	(9)	(236)	(82)	(858)
ii)	Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	-
	<b>Net Other Comprehensive Income</b>	<b>(79)</b>	<b>(74)</b>	<b>(9)</b>	<b>(236)</b>	<b>(82)</b>	<b>(858)</b>
14	Total Comprehensive Income for the period (12±13)	(2776)	(3796)	(2366)	(11036)	(6224)	14731
15	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(2697)	(3722)	(2356)	(10800)	(6143)	15587
	Non-Controlling Interest	-	-	(1)	-	1	2
16	Other Comprehensive Income attributable to :						
	Equity holder of the parent	(79)	(74)	(9)	(236)	(82)	(858)
	Non-Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(2776)	(3796)	(2365)	(11036)	(6225)	14729
	Non-Controlling Interest	-	-	(1)	-	1	2
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(495958)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
i)	Basic	(0.78)	(1.04)	(0.67)	(3.04)	(1.77)	(1.89)
ii)	Diluted	(0.78)	(1.04)	(0.67)	(3.04)	(1.77)	(1.89)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
i)	Basic	0.02	(0.01)	0.01	0.01	0.04	6.27
ii)	Diluted	0.02	(0.01)	0.01	0.01	0.04	6.27
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
i)	Basic	(0.76)	(1.05)	(0.66)	(3.03)	(1.73)	4.38
ii)	Diluted	(0.76)	(1.05)	(0.66)	(3.03)	(1.73)	4.38



*[Handwritten signature]*

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
1	Total income from Continuing Operations	6807	6328	8322	15681	23075	30792
2	Net profit/ (loss) for the period (before tax, exceptional items)	(2777)	(3686)	(2376)	(10820)	(6283)	(6592)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(2777)	(3686)	(2376)	(10820)	(6283)	(6592)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(2777)	(3686)	(2376)	(10820)	(6283)	(6709)
5	Net Profit/(Loss) from Discontinued Operations	80	(36)	19	20	141	22298
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(2776)	(3796)	(2366)	(11036)	(6224)	14731
7	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(2697)	(3722)	(2366)	(10800)	(6143)	15587
	Non-Controlling Interest	-	-	(1)	-	1	2
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	(79)	(74)	(9)	(236)	(82)	(858)
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(2776)	(3796)	(2365)	(11036)	(6226)	14729
	Non-Controlling Interest	-	-	(1)	-	1	2
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(495958)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.78)	(1.04)	(0.67)	(3.04)	(1.77)	(1.89)
	Diluted :	(0.78)	(1.04)	(0.67)	(3.04)	(1.77)	(1.89)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.02	(0.01)	0.01	0.01	0.04	6.27
	Diluted :	0.02	(0.01)	0.01	0.01	0.04	6.27

Note:

- The above is an extract of the detailed format of Quarterly and Nine months Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine months Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)
- Figures of previous year have been regrouped wherever necessary.



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By order of the Board of Directors

*[Handwritten signature]*  
(S. Girish Kumar)  
Chairman and Managing Director

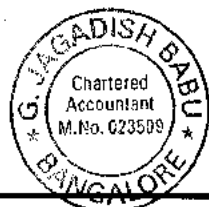
Place: Bangalore  
Date: 10-Feb-21



Particulars	Three months ended			Nine months ended		Consolidated
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
<b>1 Segment Revenue</b>						
Food Processing Machinery	633	465	706	1,201	1233	2202
Machine Tools	4,120	3251	3627	9175	12446	17623
Projects	638	340	3239	1380	5334	6715
Others	126	124	107	317	278	411
<b>Total</b>	<b>5517</b>	<b>4180</b>	<b>7679</b>	<b>12073</b>	<b>19291</b>	<b>26951</b>
Less: inter Segment Revenue	28	231	275	259	417	921
<b>Total</b>	<b>5489</b>	<b>3949</b>	<b>7404</b>	<b>11814</b>	<b>18874</b>	<b>26030</b>
<b>2 Segment Results</b>						
Segment Result before Interest & Taxes						
Food Processing Machinery	(20)	48	70	(194)	(192)	(403)
Machine Tools	(1241)	(2285)	(1731)	(6173)	(3806)	(2122)
Projects	61	227	297	334	180	775
Others	670	761	676	2034	2614	1696
<b>Total</b>	<b>(530)</b>	<b>(1249)</b>	<b>(688)</b>	<b>(3999)</b>	<b>(1204)</b>	<b>(54)</b>
Less:						
Interest Expenses	2247	2437	1688	6821	5079	6538
<b>Profit/(Loss) before Tax</b>	<b>(2777)</b>	<b>(3686)</b>	<b>(2376)</b>	<b>(10820)</b>	<b>(6283)</b>	<b>(6592)</b>
<b>3 Segment Assets</b>						
Food Processing Machinery	774	1066	1737	774	1737	1055
Machine Tools	37125	38622	34816	37125	34816	42968
Projects	6068	6110	4074	6068	4074	8321
Others	17123	17515	14277	17123	14277	12997
Unallocated and Discontinued	3011	2929	16448	3011	16448	7415
<b>Total</b>	<b>64101</b>	<b>66242</b>	<b>71352</b>	<b>64101</b>	<b>71352</b>	<b>72756</b>
<b>4 Segment Liabilities</b>						
Food Processing Machinery	988	1308	1374	988	1374	1191
Machine Tools	51159	53952	46097	51159	46097	53339
Projects	2276	2157	5522	2276	5522	4514
Others	7148	6719	30805	7148	30805	8597
Unallocated and Discontinued	474131	470931	468902	474131	468902	465513
<b>Total</b>	<b>535702</b>	<b>535067</b>	<b>552700</b>	<b>535702</b>	<b>552700</b>	<b>533154</b>

**Note:**

- The above Results for the quarter and nine months ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on February 10, 2021 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Chinar Watches Ltd., HMT Watches limited and HMT Bearings Limited have been discontinued. Accordingly, the figures are considered in discontinued operations. Tractor business of HMT Limited has been discontinued from 2016-17 and closed on 31.3.2020. Accordingly, the previous year figures (upto 31.3.2020) have been included as discontinued operations. Application has been filed before NCLT on 26-8-2020 for seeking order for dissolution of HMT Chinar Watches Ltd pursuant to section 59 of the IBC 2016 read with IBBI (Voluntary Liquidation Process) regulations, 2017 and the financials of HMT Chinar Watches Ltd are ended on 6-8-2020. HMT Bearings Ltd had filed petition before NCLT for winding up of the Company u/s 271-272 of the Companies Act, 2013. In this regard NCLT has passed Order on 16-12-2020 for winding up of HMT Bearings Ltd appointing Liquidator.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- The Group has considered the possible effects that may result from the Covid-19 pandemic on Receivables, Inventories, Revenues including Leases, Property Plant and Equipment, Going Concern and Investment. In developing the assumptions relating to the possible future uncertainties because of this pandemic, the Group(Holding Company and its Subsidiaries), as at the date of approval of their respective Financial Statements has used internal and external sources of information. Eventhough, the units are falling in Containment Zone due to this Covid-19, intermitently, the Group has been improving its performance steadily. Also the Group is facing travel restriction due to which erection & commissioning of various Projects are getting delay which the Group is trying to complete before the end of Financial Year 2020-21. Based on the analysis of such information and the nature of current business operations carried by the Group, it is of the view that the impact is temporary and does not have material impact on respective financial statements as on 31st December 2020 and hence no provision has been made in the books of account.



*[Signature]*

By order of the Board of Directors

*[Signature]*  
(S. Girish Kumar)  
Chairman and Managing Director

Place: Bangalore  
Date: 10-Feb-21